



PRESS RELEASE

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ED has filed a Prosecution Complaint in the case of M/s Reliance Infrastructure Ltd. before the Special Court (PMLA).

Directorate of Enforcement (ED) has filed a Prosecution Complaint (PC) on 08.08.2026 under the Prevention of Money Laundering Act (PMLA), 2002 before the Hon'ble Special Court (PMLA), Dwarka District Courts, New Delhi, in the case of M/s Reliance Infrastructure Ltd.

A Prosecution Complaint has been filed in ECIR/STF/08/2026 against M/s Reliance Infrastructure Limited (RIL), Sateesh Seth, and others for offences under Section 3 and Section 3 read with Section 70, punishable under Section 4 of the PMLA, 2002.

ED initiated investigation on the basis of FIR No. 172/2026 dated 11.02.2026 registered by EOW, Mumbai, concerning shell companies incorporated and operated using forged documents and bank accounts for routing funds and outward remittances under the cover of fictitious invoices and over-valued diamond imports.

ED investigation revealed an organized scheme to divert public funds from four NHAI-awarded toll-road projects: Trichy-Karur (NH-67), Trichy-Dindigul (NH-45), Salem-Ulundurpet (NH-68) and Jaipur-Reengus (NH-11). The projects were financed through NHAI grants and loans from banks and financial institutions. Approximately ₹187 crores were siphoned during September-October 2010 through sham, post-facto or back-dated arrangements for fictitious sub-contracting work.

The money trail moved from RIL or its project-specific Special Purpose Vehicles / EPC contractors to construction contractors and thereafter to shell entities having no nexus with road construction. Documents were subsequently created to portray the transfers as genuine project expenditure, while the funds were layered through shell entities and diamond traders.

ED has provisionally attached assets valued at ₹187 crores in this case on 03.08.2026, comprising immovable assets and equity shares of M/s Reliance Power Limited held by RIL and land held by M/s Ksheeraabd Constructions Private Limited. Sateesh Seth was arrested in this ECIR on 12.06.2026 and is in judicial custody.

Further investigation with respect to the role of other individuals is underway.